Pays de la Loire Region*

CPMR – DG MARE workshop on synergies between regions and EU financial instruments in support to blue growth

Wednesday May 16th

*CLIPPER Project lead partner
7 key sectors for bleu growth in Pays de la Loire

- **Shipyards and port activities:** 1st Atlantic coast port = 25,000 jobs
- **Shipbuilding:** world biggest liners birthplace with STX shipyard and its subcontractors network = 7,000 jobs
- **Boating/sailing:** the whole nautical value chain is represented (notably with Beneteau) = 7,200 jobs
- **Marine renewable energies:** 1st sea-based test site = 300 researchers
- **Biotechnologies:** promising emerging sector = 220 people in one of the French reference pole in process engineering (GEPEA)
- **Fishery and aquaculture:** 4,800 job all along the value chain (fisherman, fish trade, fish farming…)
- **Tourism:** 450km of coast line – 215km of beaches, really diversified activities
Pays de la Loire’s support to blue growth

As for any sector, the Region provide grants, loans, reimbursable advances and take part in investment funds.

The Region’s intervention criteria are:
• not replacing “traditional” actors’ intervention like bank or investment funds,
• only intervene in subsidiarity in case of market failure and pursuing an objective of leverage effect on private funding.

In the Clipper project, Pays de la Loire and its partners are working on risk sharing as a lever of competitiveness for SME (WG 4 coordinated by Fife)
Pays de la Loire’s support to blue growth

Pays de la Loire Region conducted an *ex-ante* analysis delegated to the EIB. The objectives were:

- To analyse, identify and quantify market failures and non-optimal funding situations for enterprises as well as their needs;

- To accompany the Region in the evolution of its enterprises financing strategy through tools like “financing instruments”

- To enable the mobilisation of European complementary resources (Junker plan, ERDF…)

*Bitte l' esprit grand ouvert Région PAYS DE LA LOIRE*
Pays de la Loire’s support to blue growth

This *ex-ante* evaluation confirm Pays de la Loire diagnosis and comforted the region in its actions:

- Regional intervention is focused more specifically on (market failures):
  - Pre-seed stages
  - Seed stages
  - Small capitalisations (between 100 and 500K€)
  - Microfinancing needs to be reinforced
  - Intangibles (development of a loan offer provided by Public Investment Bank)

- The Region intervene in equity funding and is thinking about creating a “fund of funds” whose objective would be to gather all regional participations - including Litto invest: an investment fund dedicated to blue growth (and green).

- Contact with EIB for a loan in the framework of Junker plan